

Terry Matthews/Wesley Clover Track Record

Affiliates/Start-Ups – Partial List

As of June 2016

- More than 100 companies in total (only 8 have been unsuccessful).
- Includes activity conducted under Celtic House VC and together with the Alacrity programs in Canada and the UK, the Netas/Wesley Clover partnership fund in Turkey, and the L-SPARK Incubator/Accelerator initiative in Canada.

Technology Companies		
Abatis (1998 Canada/BC) ³ AirVM (2008 Canada/NS) ¹ Benbria (2007 Canada/ON) ¹ Bookham (1995 UK) ³ Breconridge (2001 Canada/ON) ³ Bridgewater (1997 Canada/ON) ³ Brookstreet Pictures (2006 Canada/ON, US) ¹ Cambrai (2010 Canada/ON) ¹ Cambrian (1996 Canada/ON) ³ Convedia (1995 Canada/BC) ³ Crosskeys (1992 Canada/ON) ³ Castleton Networks (1994 Canada/BC) ³ CounterPath (2007 Canada/BC) ² Dragonwave (2000 Canada/ON) ² Elcombe (1999 Canada/ON) ³ Encore!Networks (2001 US) ¹ Enfis (2001 UK) ² Extreme Packet Networks (1999 Canada/ON) ³ Fastlane (1996 Canada/NS) ³ Fractal Edge (2006 UK) ¹ Gigataur (2009 Canada/ON) ¹ iMagic (1998 Canada/NB) ³ InitLive (2013 Canada/ON) ¹	Inuk (2007 UK) ³ IronBridge (1999 US) ⁴ Isca (2007 UK) ³ ITF Optical (1997 Canada/PQ) ³ Johnny VoIP (2008 Canada/ON) ⁴ Magor (2007 Canada/ON) ² March Entertainment (2002 Canada/ON) ⁴ March Networks (2000 Canada/ON) ³ Martello (2009 Canada/ON) ¹ Mitel Datacom (1982 Canada/ON) ³ Mitel Networks (1973 Canada/ON) ² MKC Networks (2003 Canada/ON) ³ Natural Convergence (2004 Canada/ON) ³ NCipher (1996 UK) ³ NetVitesse (2008 France) ¹ Newbridge Information Systems (1990 UK) ³ Newbridge Networks (1986 Canada/ON) ³ NewHeights (1998 Canada/BC) ³ Newport Networks (2000 UK) ⁴ Northchurch (1998 US) ³ nTerop (2010 Canada/ON) ⁴	Octigabay (2000 Canada/BC) ³ Orchestream (1997 UK) ³ Pixstream (1997 Canada/ON) ³ ProntoForms (2003 Canada/ON) ² RevD/Newstep (2001 Canada/ON) ³ Ridgeway (1995 Canada/ON) ³ Sandvine (2002 Canada/ON) ² Sibercore (1998 UK) ⁴ Solace Systems (2002 Canada/ON) ¹ Solink (2009 Canada/ON) ¹ Spacebridge (1997 Canada/PQ) ³ Starvision (1995 Canada/BC) ³ TaraSpan (2007 Canada/India) ¹ Teldio (2008 Canada/ON) ¹ Televitesse (1994 Canada/PQ) ³ ThinkRF (2006 Canada/ON) ¹ Timestep (1993 Canada/ON) ³ Toushay (2011 Canada/ON) ⁴ Trillium (1979 Canada/ON) ³ Tundra (1995 Canada/ON) ³ Ubiquity (1994 UK) ³ Vienna Systems (1995 Canada/ON) ³ Wesley Clover Solutions (2007 US) ¹ Westend (1995 Canada/ON) ⁴ Zarlink/MicroSemi (2001 Canada/ON) ²
Alacrity Program (Canada/BC)		
Encepta (2013) ¹ Echosec (2014) ¹ HYAS (2016) ¹	Pretio Interactive (2013) ¹ QuantoTech (2012) ¹	Referral SaaSquatch (2014) ¹ Tutela (2012) ¹
Alacrity Program (UK)		
CultureVate (2015) ¹ Enjovia (2014) ¹	Learnium (2014) ¹ Persona (2015) ¹	Talkative (2015) ¹ WhichLED (2014) ¹
L-SPARK Incubator/Accelerator (Canada/ON)		
Better Software Co. (2015) ¹ BidFoundry (2016) ⁵ Buildmetric (2016) ⁵ CareerJSM (2015) ¹ Cliniconex (2015) ¹ EssayJack (2016) ⁵	FileFacets (2015) ¹ Fitcheck (2016) ⁵ Intelocate (2016) ⁵ InvataCloud (2015) ¹ Member365 (2016) ⁵ MyDoma Studio (2015) ¹ Optimity (2016) ⁵	PunchTime (2015) ¹ Qarrot (2016) ⁵ Renewity RMA (2015) ¹ TitanFile (2016) ⁵ WebStage (2015) ¹ ZiNation (2015) ¹

Netas/Wesley Clover Partnership Fund (Turkey)		
Deriva (2014) ¹	Pisano (2014) ¹	Twentify (2014) ¹
Iven (2014) ¹	StartSub (2015) ⁵	
Venture Capital Firms (Canada/ON)		
Celtic House (1995)	Newbury Ventures (1998)	SkyPoint Capital (1999)

1: Active, Private

2: Active, Publicly listed

3: Acquired

4: Unsuccessful

5: New Start-Up